



For Immediate Release

**Wansheng Sofa Co., Ltd. Seeks to Grow U.S. Sales
by Offering GE's Trade Flow Finance Program**

Program provides qualified importers a 60-day interest free financing period

HOFFMAN ESTATES, IL, July 18, 2006 – Wansheng Sofa Co. Ltd. is now offering qualified importers of its upholstery products a 60-day interest free financing period with GE's Trade Flow Finance service. Under this program, Wansheng pays all finance charges for 60 days from the time the goods leave port in China.

"GE's Trade Flow Finance program provides an incentive for our importers to order a broader range of inventory and comfortably place orders in advance of the prime selling periods," said Mr. Jian Xin Sun, president of Wansheng. "We are a relatively new company to the U.S. and we believe that we can increase our export business by paying the 60-day finance costs for our customers."

Through its Commercial Distribution Finance (CDF) unit, GE developed the Trade Flow Finance program to assist importers who want to grow their sales by leveraging longer financing periods.

"Wansheng is an innovative manufacturer of leather and fabric upholstery products who wants to grow its business in the U.S.," said Gary McGugan, CDF's senior vice president of Strategic Growth. "With the 60-day Trade Flow Finance service term, Wansheng importers can grow sales by allowing adequate time for importers to receive, display and, possibly sell the goods before payment is due."

Wansheng produces a wide range of mid-to-high quality upholstery products in its factory at Haining City in the Zhejiang Province of China. Wansheng has more than 2,000 employees and 50 standard production lines with annual capacity in excess of 1 million sofa units. Wansheng exports primarily to Europe and North America in addition to domestic sales in China. More information is available from the website www.wanshenggroup.net.

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About GE

Commercial Distribution Finance, a unit of GE Capital Solutions, specializes in financing the movement of finished consumers goods throughout the distribution chain and serves more than 6,000 manufacturers who sell to over 40,000 retailers. CDF is a leading provider of specialized financing products and services for various industries. Offerings include inventory financing, accounts receivable financing, asset based lending, private label financing, collateral management, e-commerce services and related financial products. Additional information about CDF can be found online at www.ge.com/cdf.

GE Capital Solutions provides leasing, lending and capital investment products and services to help business customers grow. It has over \$90 billion in assets, serves more than 1 million clients around the world and is headquartered in Danbury, CT, USA. For more on GE Capital Solutions, go to www.ge.com/capitalsolutions. GE (NYSE: GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems. For more information, visit the company's Web site at www.ge.com.

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